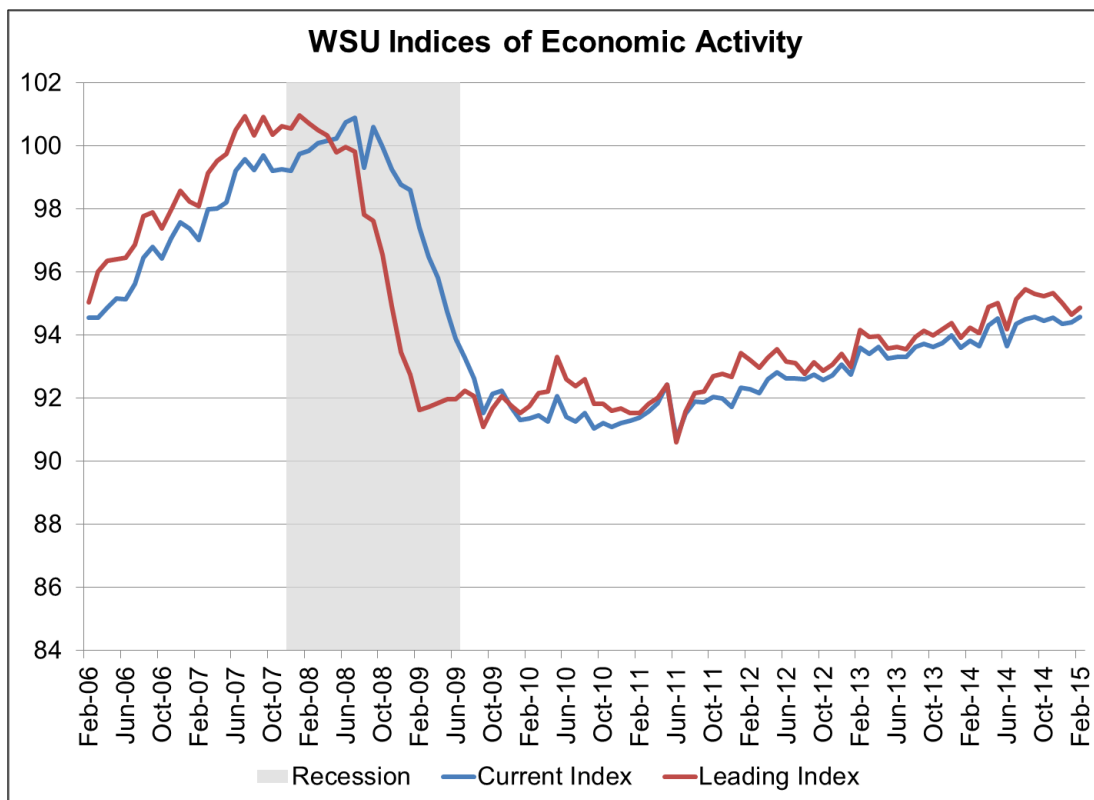


## WSU Wichita Metropolitan Area Indices

April 2015



The Center for Economic Development and Business Research has compiled the current and leading indices to provide insights into the present and future state of the Wichita economy. The WSU Current Conditions Index is designed to give an indication of the present conditions of the Wichita metropolitan area economy. The WSU Leading Economic Indicators Index is designed to give an indication of where the Wichita economy is headed over the next six months.

## WSU Current Index of Economic Activity

The current index improved slightly between January and February, reversing the January decline. This improvement brought the current level of economic activity slightly above the February 2014 level. The improvement can be attributed to strong increases in the hours and earnings of production employees.

### WSU Wichita Current Conditions Index

	Feb-15	Jan-15	Monthly % Change	Annual % Change
Current Conditions Index	94.6	94.4	▲ 0.2%	▲ 0.9%
<b>Index Components - Wichita MSA</b>				
Total Non-farm Employment	293,700	293,900	▼ -0.1%	▲ 0.6%
Unemployment Rate	5.1%	5.0%	▲ 0.1%	▼ -0.9%
Hours of Production Employees*	44.9	43.9	▲ 2.3%	▲ 4.4%
Earnings of Production Employees*	\$787.09	\$756.98	▲ 4.0%	▼ -5.1%

Source: Bureau of Labor Statistics, data compiled by CEDBR and seasonally adjusted

\*Manufacturing Weekly Average

## WSU Leading Index of Economic Activity

The leading index indicates there will be a slight improvement in economic activity in mid-summer. This will potentially bring economic activity above the 2014 level. This improvement in the leading index can be attributed to continuing small improvements in the Aircraft Production Index.

### WSU Wichita Leading Conditions Index

	Feb-15	Jan-15	Monthly % Change	Annual % Change
Leading Conditions Index	94.9	94.7	▲ 0.2%	▲ 0.7%
Predicted change*	▲ 0.31	▲ 0.26	-	-
<b>Index Components</b>				
Aircraft Production Index	105.8	104.3	▲ 1.4%	▲ 5.5%
Kansas Leading Index	0.7	0.3	▲ 133.3%	▼ -36.4%
National Industrial Production Index	105.9	105.8	▲ 0.1%	▲ 3.5%
International Leading Index	100.3	100.3	▬ 0.0%	▼ -0.1%

Source: Board of Governors of the Federal Reserve System, Federal Reserve Bank of Philadelphia, Organization for Economic Co-Operation and Development (OECD), data compiled by CEDBR

\*Predicted change in the level of economic activity over the next six months from the current level of economic activity

Data can be accessed directly at [index.cedbr.org](http://index.cedbr.org)